

University Student Financial Assistance

2023-2024 Estimated Cost of Attendance and Financial Aid

School of Nursing (Undergraduate program)

Applicants needing federal and institutional financial assistance to help with the cost of attending a school or program at UMB must complete the **Free Application for Federal Aid** (FAFSA). Please note:

- Each year, the FAFSA is available on October 1st. USFA strongly encourages completing the FAFSA at <u>https://studentaid.gov</u> no later than March 1st for priority consideration.
- > The 2023-2024 FAFSA covers the 2023-2024 Academic Year (Summer 2023, Fall 2023 and Spring 2024)
- > Students must complete a FAFSA for every academic year they wish to receive assistance.

Estimated Cost of Attendance

The Cost of Attendance (COA) is the maximum amount of financial assistance available to a student in one academic year. The COA is determined using each student's enrollment and residency classification (Resident or Non-Resident). Tuition is based upon full-time enrollment.

Budget Item	BSN Resident	BSN Non Resident	USG Resident	USG Non Resident
Tuition	\$ 11,327	\$ 41,889	\$ 11,327	\$ 41,889
Mandatory Fees	\$ 2,607	\$ 2,607	\$ 2,450	\$ 2,440
Books	\$ 1,955	\$ 1,955	\$ 1,955	\$ 1,955
Instruments/Other Fees	\$ 370	\$ 370	\$ 370	\$ 370
Health Insurance	\$ 4,692	\$ 4,692	\$ 4,692	\$ 4,692
Living Expenses	\$ 26,550	\$ 26,550	\$ 26,550	\$ 26,550
Uniforms	\$ 225	\$ 225	\$ 225	\$ 225
Commuting Expenses	\$ 0	\$ 1,200	\$ 0	\$ 0
Travel	\$ 275	\$ 275	\$ 275	\$ 275
Loan Fees	\$ 80	\$ 80	\$ 80	\$ 80
Transportation	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total	\$ 50,081	\$ 81,843	\$ 49,924	\$ 80,476

Living expenses are based on off-campus housing which includes University Suites at Fayette Square.

Sample Financial Aid Award

Award Type	Source	Amount
Federal Pell Grant	Federal	Varies (up to \$7,395 per academic year)
Federal Direct Stafford Loan Subsidized	Federal	\$ 5,500
Federal Direct Stafford Loan Unsubsidized –	Federal	\$ 2,000
Dependent student		
Federal Direct Stafford Loan Unsubsidized –	Federal	\$ 7,000
Independent student		

*Limited funds are available. To be considered, applicants MUST complete the FAFSA by March 1st.

For additional questions regarding the financial aid process, please email University Student Financial Assistance – <u>aidtalk@umaryland.edu</u>