

2022-2023 Loan Disbursement Information

Term	Date	Program
Summer Only	*06/01/2022	All Summer Programs
Summer/Fall	*06/01/2022 – 08/20/2022	All Summer/Fall Programs
Summer/Fall/Spring	*06/01/2022 – 08/20/2022 – 01/18/23	All Summer/Fall/Spring Programs
Summer/Fall/Spring – Law	*06/01/2022 – 8/13/2022- 01/02/2023	Law – JD
Summer/Fall/Spring – MSW	*06/01/2022 – 8/13/2022 – 01/08/2023	MSW
Fall	*05/31/2022	Dental Years 3 & 4
Fall	*05/23/2022	MD years 3 & 4
Fall	*06/30/2022	Dental Post Grad
Fall	*06/30/2022	Dental Hygiene 4 th year
Fall	*08/13/2022	Law 1 st year
Fall	*07/22/2022	MD 1 st year
Fall	*07/20/2022	MD 2 nd year
Fall	*08/13/2022	MSW, Pharm D
Fall	*08/20/2022	Nursing, Graduate School, Med Tech, MPH, Genetic Counseling, DH 3 rd year, Continuing Law
Spring	*01/03/2023	Medicine, Law, Dentistry, Dental Post Grad
Spring	*01/09/2023	Social Work, Pharm D
Spring	*01/20/2023	All Other Programs that are fall/spring
Spring	*01/22/2023	Spring Only Admits

*The disbursement dates listed are subject to the student completing and submitting an accurate Direct Loan Request Form (according to what is accepted in SURFS), the completion of any required entrance counseling and promissory notes (listed in SURFS), and the loan being approved by Federal Student Aid. Students **must** also be enrolled in a minimum of six credit hours and have no other outstanding federal student aid requirements.

*If any mass delay occurs pertaining to loan processing, the [announcement section](#) of our website will be updated and borrowers will receive an email.

*Please check SURFS to view any outstanding requirements, prior to inquiring about loan disbursements.

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After your funds are disbursed to your student account, Student Financial Services begins the refund process.

Title IV Federal regulation requires that loan refunds be received by the student within 14 days. UMB strives to have this time shortened to 7-10 days. The refund file (list of all students expecting refunds) is generated and sent to BankMobile. The refunds will be disbursed to students when BankMobile receives the wire transfer from the Maryland Office of the Treasurer. This is typically four business days after the file is generated.

The refund preference you selected will determine when your funds are available.

Your choices are:

- DEPOSIT TO AN EXISTING ACCOUNT – Money is transferred to an existing account the same business day BankMobile receives funds from UMB. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.
- DEPOSIT TO A BANKMOBILE VIBE ACCOUNT – If you open a BankMobile Vibe checking account (upon identity verification), money is deposited the same business day BankMobile receives funds from UMB.

For this reason, BankMobile advises refund recipients to rely heavily on the email notification that is automatically sent out to the student when the refund is disbursed. Please keep in mind that BankMobile does not recognize any refunds until the entire process above is completed. If you call BankMobile customer service before they receive the wire transfer from the State, they will not see a refund in process for you but it doesn't mean that there is not one.

You also can stay informed about the status of your refund by signing up for Mobile Alerts. With Mobile Alerts, you can personalize your preferences by opting to receive "Refund Status Alerts." If your mobile phone accepts text messages, changes to your refund status and preference will be automatically sent to the mobile phone number listed on your profile.

Disbursements and Refunds:

<https://www.umaryland.edu/student-financial-services/disbursements-and-refunds/>
