

2022 SRA Processing Deadlines

Maximum Amount/Pay		SRA Forms due to Benefits Office by	Pay Date Change is Effective	paycheck received	remaining pays	Salary Reduction Agreement Calculation Instructions for Employees Changing Contribution Amount Mid-Year (less than 26 pays)
\$ 20,500.00	\$ 27,000.00					
Age 49<	Age 50 +					
\$ 788.46	1,038.46	12/15/2021**	1/7/2022	1	26	1. Yearly Amount employee wishes to contribute within the IRS guideline: (2022 Maximum = \$20,500, age 50 or older = \$27,000) \$ _____ 2. YTD (year to date) employee contributions: \$ _____ (Current dollar amount X # of paychecks received _____, look at processing schedule to determine if upcoming paycheck will have current deduction to determine how many pays received) 3. Subtract annual amount (# 1) from YTD (#2) to determine amount left in the calendar year \$ _____ 4. Determine how many pay periods are left in the calendar year: _____ (Must look at processing schedule to determine how many pays are left in calendar year) 5. Divide the number of pay periods remaining by the amount in #3 in order to obtain the new deduction/contribution amount: _____ Change in contributions will become effective as of: _____
\$ 820.00	1,080.00	1/5/2022	1/21/2022	2	25	
\$ 854.16	1,125.00	1/19/2022	2/4/2022	3	24	
\$ 891.30	1,173.91	2/2/2022	2/18/2022	4	23	
\$ 931.81	1,227.27	2/16/2022	3/4/2022	5	22	
\$ 976.19	1,285.71	3/2/2022	3/18/2022	6	21	
\$ 1,025.00	1,350.00	3/16/2022	4/1/2022	7	20	
\$ 1,078.94	1,421.05	3/30/2022	4/15/2022	8	19	
\$ 1,138.88	1,500.00	4/13/2022	4/29/2022	9	18	
\$ 1,205.88	1,588.23	4/27/2022	5/13/2022	10	17	
\$ 1,281.25	1,687.50	5/11/2022	5/27/2022	11	16	
\$ 1,366.66	1,800.00	5/25/2022	6/10/2022	12	15	
\$ 1,464.28	1,928.57	6/8/2022	6/24/2022	13	14	
\$ 1,576.92	2,076.92	6/22/2022	7/8/2022	14	13	
\$ 1,708.33	2,250.00	7/6/2022	7/22/2022	15	12	
\$ 1,863.63	2,454.54	7/20/2022	8/5/2022	16	11	
\$ 2,050.00	2,700.00	8/3/2022	8/19/2022	17	10	
\$ 2,277.77	3,000.00	8/17/2022	9/2/2022	18	9	
\$ 2,562.50	3,375.00	8/31/2022	9/16/2022	19	8	
\$ 2,928.57	3,857.14	9/14/2022	9/30/2022	20	7	
\$ 3,416.66	4,500.00	9/28/2022	10/14/2022	21	6	
\$ 4,100.00	5,400.00	10/12/2022	10/28/2022	22	5	
\$ 5,125.00	6,750.00	10/25/2022	11/10/22	23	4	
\$ 6,833.33	9,000.00	11/8/2022	11/23/22	24	3	
\$ 10,250.00	13,500.00	11/21/2022	12/9/2022	25	2	
\$ 20,500.00	27,000.00	12/7/2022	12/23/2022	26	1	

Send Original SRA forms to: Human Resource Services (HRS) Benefits Office, HRBenefits@umaryland.edu

\$**Dates advanced due to Holiday Scheduling or State Service Reduction Days

Vendor contact: Fidelity - 1(800)-642-7131 Nationwide - 1(800)966-6355 TIAA-CREF 1(800)732-8353