

## 2021 SRA Processing Deadlines

Maximum Amount/Pay		SRA Forms due to Benefits Office by	Pay Date Change is Effective	Paycheck Received	Remaining Pays	Salary Reduction Agreement Calculation Instructions for Employees Changing Contribution Amount Mid-Year (less than 26 pays)
\$ 19,500.00	\$ 26,000.00					
Age 49<	Age 50 +					
\$ 750.00	\$ 1,000.00	<b>12/15/2020**</b>	1/8/2021	1	26	1. Yearly Amount employee wishes to contribute within the IRS guideline: (2021 Maximum = 19,500, age 50 or older = \$26,000) \$ 2. YTD (year to date) employee contributions: \$ (Current dollar amount X # of paychecks received, look at processing schedule to determine if upcoming paycheck will have current deduction to determine how many pays received) 3. Subtract annual amount (# 1) from YTD (#2) to determine amount left in the calendar year \$ 4. Determine how many pay periods are left in the calendar year: (Must look at processing schedule to determine how many pays are left in calendar year) 5. Divide the number of pay periods remaining by the amount in #3 in order to obtain the new deduction/contribution amount: Change in contributions will become effective as of: _____
\$ 780.00	\$ 1,040.00	<b>1/6/2021**</b>	1/22/2021	2	25	
\$ 812.50	\$ 1,083.33	1/20/2021	2/5/2021	3	24	
\$ 847.83	\$ 1,130.43	<b>2/2/2021**</b>	2/19/2021	4	23	
\$ 886.36	\$ 1,181.82	2/17/2021	3/5/2021	5	22	
\$ 928.57	\$ 1,238.10	3/3/2021	3/19/2021	6	21	
\$ 975.00	\$ 1,300.00	3/17/2021	4/2/2021	7	20	
\$ 1,026.32	\$ 1,368.42	3/31/2021	4/16/2021	8	19	
\$ 1,083.33	\$ 1,444.44	4/14/2021	4/30/2021	9	18	
\$ 1,147.06	\$ 1,529.41	4/29/2021	5/14/2021	10	17	
\$ 1,218.75	\$ 1,625.00	<b>5/11/2021**</b>	5/28/2021	11	16	
\$ 1,300.00	\$ 1,733.33	5/26/2021	6/11/2021	12	15	
\$ 1,392.86	\$ 1,857.14	6/9/2021	6/25/2021	13	14	
\$ 1,500.00	\$ 2,000.00	<b>6/22/2021**</b>	7/9/2021	14	13	
\$ 1,625.00	\$ 2,166.67	7/7/2021	7/23/2021	15	12	
\$ 1,772.73	\$ 2,363.64	7/21/2021	8/6/2021	16	11	
\$ 1,950.00	\$ 2,600.00	8/4/2021	8/20/2021	17	10	
\$ 2,166.67	\$ 2,888.89	8/17/2021	9/3/2021	18	9	
\$ 2,437.50	\$ 3,250.00	9/1/2021	9/17/2021	19	8	
\$ 2,785.71	\$ 3,714.29	9/15/2021	10/1/2021	20	7	
\$ 3,250.00	\$ 4,333.33	<b>9/28/2021**</b>	10/15/2021	21	6	
\$ 3,900.00	\$ 5,200.00	10/13/2021	10/29/2021	22	5	
\$ 4,875.00	\$ 6,500.00	10/27/2021	11/12/2021	23	4	
\$ 6,500.00	\$ 8,666.67	<b>11/9/2021**</b>	<b>11/24/2021</b>	24	3	
\$ 9,750.00	\$ 13,000.00	11/22/2021	12/10/2021	25	2	
\$ 19,500.00	\$ 26,000.00	<b>12/8/2021**</b>	<b>12/23/2021</b>	26	1	

\*\* Dates advanced due to Holiday  
 \$ Checks Advances due to Holiday

Send SRA forms electronically to: Human Resource Services (HRS) Benefits Office, [HRBenefits@umaryland.edu](mailto:HRBenefits@umaryland.edu)

Vendor contact: Fidelity - 1(800)-642-7131 Nationwide - 1(800)966-6355 TIAA-CREF 1(800)732-8353