September 22, 2019

RE: Quantum Financials Status Update

Dear Colleagues,

We are delighted to announce that we are on track for going live with Quantum Financials on October 2, 2019. Quantum Planning & Budgeting and Quantum Analytics will be operational on October 7, 2019. At that time, Quantum Analytics will provide summary level and some detailed transaction data. Additional drill down capabilities will be rolled out later in the month. The combined implementations of these systems will retire eUMB Financials and RAVEN and provide the campus with a robust, contemporary financial accounting and reporting system.

We would like to take this opportunity to thank your staff, many of whom have been engaged throughout the life of this project to get us to this launch. Their input and assistance have been invaluable.

Training sessions are currently being offered for current users of the financial system. We are using various methods of training including classroom instruction, web-ex sessions, and a self-paced, online tool. The immediate focus is training the first line users who have been identified by personnel in your Schools and Departments. We would like to have key individuals in each unit trained to start processing tasks in the new system on October 2nd. The Quantum team has been reaching out to these individuals to inform them of these training opportunities.

Training will continue to be offered after Quantum Financials goes live. We are encouraging individuals who interact regularly with the financial system to attend the training sessions being offered. The most up to date information on training, security, roles, and course materials can be accessed via the Training and Support page on the Quantum website at: https://www.umaryland.edu/quantum/training-and-support/
In closing, we would like to thank you and express our sincere appreciation for your support and assistance during the implementation of this major system. This new system is providing UMB with an improved platform for streamlining business processes between and within the schools and central functions, the capacity for further electronic storage of documentation, and a much more flexible chart of accounts leading to improved financial and grants management reporting.

As with any significant change – it will take time for the UMB community to learn, adopt, and champion this new platform. We will make sure to keep you informed of progress over the next few months as the UMB community transitions to using a new, contemporary financial and reporting system.

Sincerely,

Dawn Rhodes  Peter Murray  
Chief Business and Financial Officer  Chief Information Officer  
Vice President  

G. Scott Bitner  
Deputy CFO  
Senior Associate Vice President  

Vice President