

## **MGIC Procurement Thresholds & Requirements**

Procurement Level	Required Approvals for purchasing on behalf of:		Requirements for Completion Prior to Procuring
	UMB Unit/Dept	IO/MGIC Office	(in addition to approvals)
Less than US\$200 (up to \$199.99)	UMB unit/dept	MGIC office	<ul> <li>Purchase Requisition</li> <li>No Purchase Order (PO) or Procurement Agreement required</li> <li>US government (USG) compliance check required         <ul> <li>(completed by International Operations (IO) for UMB units)</li> </ul> </li> </ul>
From US\$200 to \$3,499.99	UMB unit/dept	MGIC office	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Payment by check or bank transfer</li> <li>Competitive process not mandatory</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>
From US\$3,500 to \$4,999.99	UMB unit/dept	MGIC office	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Competitive bidding or sole-source justification required</li> <li>Procurement committee recommended</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>
From US\$5,000 to \$9,999.99	UMB unit/dept  UMB department administrator	MGIC office	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Competitive bidding or sole-source justification required</li> <li>Procurement committee recommended</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>
From US\$10,000 to \$34,999.99	UMB unit/dept  UMB department administrator	MGIC office MGIC President	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Competitive bidding or sole-source justification required</li> <li>Procurement committee required</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>
From US\$35,000 to \$99,999.99	UMB unit/dept UMB department administrator	MGIC office MGIC President	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Advertising recommended</li> <li>Competitive bidding or sole-source justification required</li> <li>Procurement committee required</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>
From US\$100,000 or more	UMB unit/dept  UMB department administrator	MGIC office MGIC President	<ul> <li>Purchase Requisition and PO/Procurement Agreement required</li> <li>Advertising required</li> <li>Competitive bidding or sole-source justification required</li> <li>Procurement committee required</li> <li>USG compliance check required (completed by IO for UMB units)</li> </ul>