Re-Evaluating Risks for a Goal in SPIMS - 2024

Step 1: Sign on to SPIMS through this link or from SPIMS Home Page

Step 2: Landing page for SPIMS is the "Goals" page. Click on "Goals" on SPIMS Tool Bar if already logged in.

Step 3: Goals page will display only those Goals in units and subunits assigned to you. All goals for which risks are being re-evaluated must have already had risks previously defined.

Step 4: Click on Goal Title to define risks. Selected Goal will appear in edit format, except that data previously entered will be displayed in a fixed format. Under Risks: click on Risk re-evaluation. (*see Screenshot #1*).

> Note: The second option Update Risk(s) associated with your goal per the narrative written above is not recommended as only some of the prior risk information will be copied forward and the existing risk evaluation will not be visible for comparison.

Screenshot #1

Basic Goal information will appear for reference (*see Screenshot #2*) along with current primary and secondary risk information and any previously reported risks (*see Screenshot #3*).

Goal Risk Re-Evaluation

Goal Information:

Theme 4: Innovation and Reimagination

Objective UMB will foster an agile, creative, and risk-tolerant learning environment, boldly capitalizing on new opportunities, technologies, and the power of collaboration to discover meaningful solutions to the complex problems impacting UMB, its Schools, and its strategic partners, and communities.

Outcome 2: UMB promotes the use of applicable new technologies and data-driven analytics, promoting student success, groundbreaking discoveries, employee productivity, and administrative effectiveness.

School/Organization Office of the Provost

Department All Units

Goal Number 33

Goal Title Expand and Promote the Use of Data Analytics to Support Informed Decision Making

Goal Description Expand and promote the use of cutting-edge data analytics platforms and techniques to support the analysis of data within and across institutional data sources to advance informed decision making across key strategic areas including finance and resource allocation, student recruitment and success, human resources, facilities and building maintenance, and philanthropy.

Progress Measurement Criteria Progress will be measured by assessing the number of new reports created and used for decision-making. Criteria are the number of reports generated within a specific institutional data source using data analytics, number of different institutional data sources for which reports have been developed, number of reports developed using predictive analytics, number of summary reports showing key indicators in a contemporary presentation format, e.g., dashboard format, and number of individuals trained and using the supported data analytics platform and tools.

Keywords Adminstrative / Administration,Assessment / Evaluation,Efficiency / Effectiveness,Innovative / Innovation,Technology / Equipment

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Primary Risk Description This goal will require the acquisition and adoption of several new technologies and will require the training of numerous individuals to achieve success.

Primary Risk Category Incorporating Data, Analytics and New Technology

Primary Risk Audience Internal

Primary Risk Impact 2

Primary Risk Likelihood Very Low

Primary Risk Speed of Onset Moderate

Primary Risk Period 2022-2023

Secondary Risk Title

Secondary Risk Description There are significant one-time and recurring costs involved with the acquisition and implementation of new technologies.

Secondary Risk Category Funding and Budget

Secondary Risk Audience Internal

Secondary Risk Impact 2

Secondary Risk Likelihood Low

Secondary Risk Speed of Onset Quick

Secondary Risk Period 2022-2023

Comments

Status Approved

Admin Reviewed? Y

To see full risk details, click on the category.

Additional Primary Risks:

Title	Description	Category	Audience	Impact	Likelihood	Onset Speed	Range
	This goal will require the acquisition and adoptio...	Incorporating Data, Analytics and New Technology	Internal	2	Very Low	Moderate	2021-2022

To see full risk details, click on the title.

Additional Secondary Risks:

Title	Description	Category	Audience	Impact	Likelihood	Onset Speed	Range
	There are significant one-time and recurring costs...	Funding and Budget	Internal	3	High	Quick	2021-2022

Emerging Risk (NEW)

Step 5: Before beginning the risk re-evaluation there is a new question (*see Screenshot #4*) designed to allow an emerging risk within the past year to be identified that would prevent the school/unit from achieving the Goal. A See Definitions link provides an emerging risk definition as indicated on the Enterprise Risk Management website. The definitions of existing risks are also viewable through the See Explanations link on this page.

Radio Button – Selecting Yes will generate the following three questions:

1. What is the emerging risk? – Text box to provide a description. 200 characters max.
2. Emerging Risk Category – Use the drop down to select one of 12 existing risk categories. If none of the existing risk categories applies, select Other. During this step you will be able to name a risk category of your choosing that you think the emerging risk should represent.
3. Overall, is the emerging risk category listed (choose one of the following):
   a. Internal to UMB
   b. External to UMB
   c. Both Internal and External to UMB

Screenshot #4

Primary Risk Re-Evaluation - Required

Step 6: In the text box provided identify, using your own words, the top barrier/risk to your school/unit in achieving this goal (*see screenshot #4*). 200 characters maximum.

Step 7: In the next text box provide a description of the primary risk identified. 1,000 characters maximum.

Step 8: Click on drop down arrow for Primary Risk Category and select a risk category most likely to impact the goal. Additional information on the 12 risk categories can be viewed by clicking on See explanations.

Step 9: Click on drop-down arrow and select Risk Audience:

> *More Internal to UMB*
>
> *More External to UMB*
>
> *Equally Internal and External to UMB*

Step 10: In the next three fields use the drop-down arrows to select Risk Impact, Risk Likelihood, and Risk Speed of Onset. Definitions can be viewed by clicking on the corresponding weblinks.

Step 11: (Optional for FY 2025 – Required for FY 2026) In the text box, provide details on the Impact, Likelihood, and Speed of Onset of the identified primary risk and describe any efforts on a mitigation plan for the primary risk. 1,000 characters maximum.

Secondary Risk – Optional

Note: A secondary risk is not required every year, even if previously reported. Likewise, a secondary risk can be newly reported even if no secondary risks were previously reported. If not selected, skip to Step 18. The secondary risk category may be the same or a different category compared to the primary risk.

Step 12: In the text box provided identify, using your own words, the secondary barrier/risk to your school/unit in achieving this goal (*see screenshot #5*). 200 characters maximum.

Step 13: In the next text box provide a description of the secondary risk identified. 1,000 characters maximum.

Step 14: Click on drop down arrow for Secondary Risk Category and select a risk category. Additional information on the 12 risk categories can be viewed by clicking on See explanations.

Step 15: Click on drop-down arrow and select Risk Audience:

> *More Internal to UMB*
>
> *More External to UMB*
>
> *Equally Internal and External to UMB*

Screenshot #5

Step 16: In the next three fields use the drop-down arrows to select Risk Impact, Risk Likelihood, and Risk Speed of Onset. Definitions can be viewed by clicking on the corresponding weblinks.

Step 17: (Optional for FY 2025 – Required for FY 2026) In the text box, provide details on the Impact, Likelihood, and Speed of Onset of the identified secondary risk and describe any efforts on a mitigation plan for the secondary risk. 1,000 characters maximum.

Step 18: When above steps are completed, click Submit to save risk(s). Goal will now appear at the top of the Goals summary page.

Note on Printing: If you wish to print out the Goal for review, make sure to expand the text windows so that all text is visible on the screen before using the browser print function.