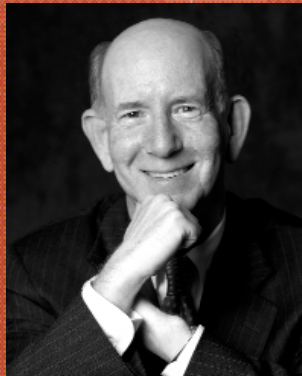


# University of Maryland Baltimore Foundation, Inc.

*Annual Report 2007*



Richard J. Himelfarb, Chairman

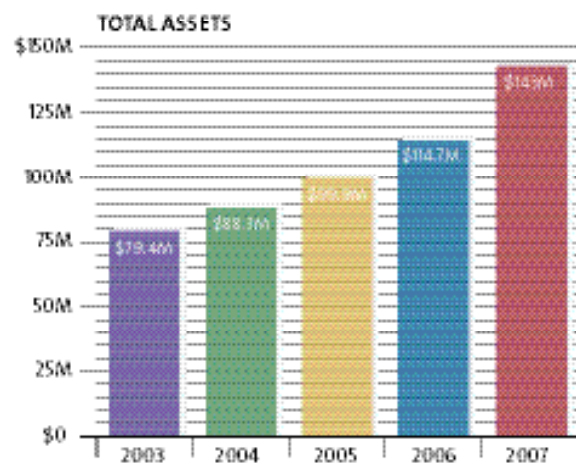
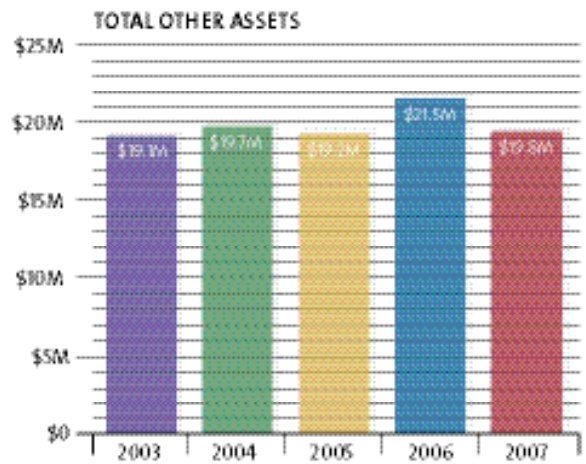
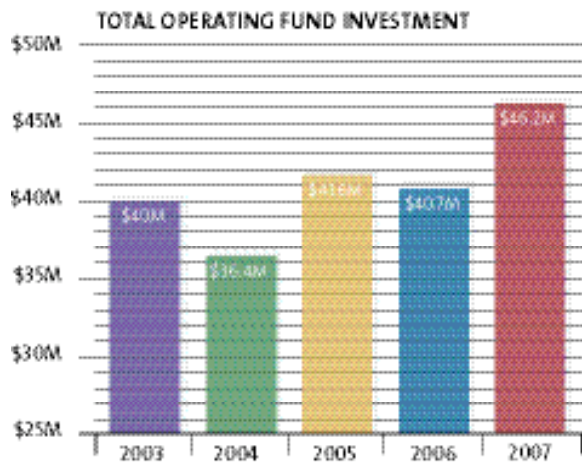
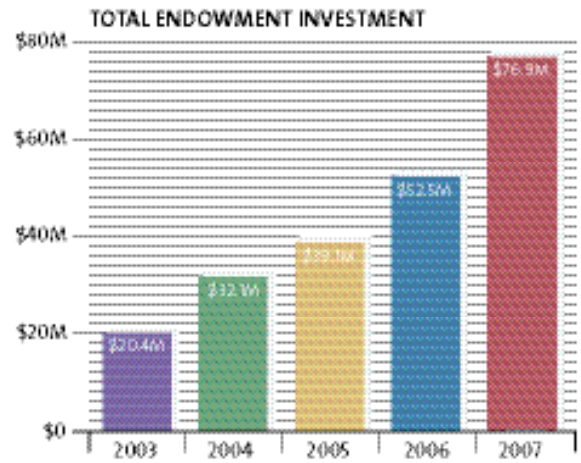
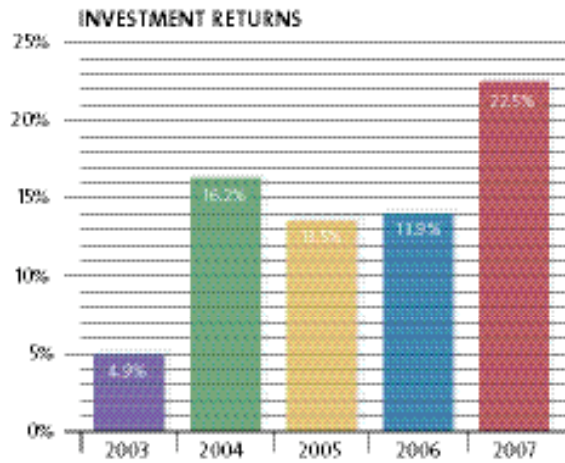
The University of Maryland Baltimore Foundation, Inc. (UMBF) Board of Trustees is comprised of influential and committed leaders who are dedicated to advancing the goals of the University of Maryland, Baltimore (UMB). This Board provides valuable advice to UMB President David J. Ramsay on matters affecting UMB's campus, its programs, and the community it serves. The Board promotes UMB through advocacy and by enlisting the financial support of alumni, faculty, staff, and friends. The Foundation manages and invests gifts and property for the benefit of UMB.

UMB fundraising in Fiscal Year 2007 exceeded previous records for the campus. The year-end fundraising total was \$65.3 million, ahead of the \$62 million goal, and nearly 8 percent ahead of last year's total. Through fundraising and investment returns, the UMB Foundation increased current use and endowment assets (including pledges) from \$115 million in FY 2006 to \$143 million in FY 2007.

Philanthropic support is vital to ensure the University's continued advancement as one of the nation's top academic health, law, and human services institutions. UMBF provides opportunities for alumni, friends, foundations, corporations, and others to support the strategic mission and goals of the University of Maryland, Baltimore.

Through your gifts, you can shape the future with the support that enables the University to excel in its mission of providing excellence in education, research, public service, and patient care. (For an example of how donor dollars support the UMB mission, see page 46.) To contribute to this effort, please use the return envelope enclosed in this issue of *Maryland* magazine or visit <http://giving.umaryland.edu>.

**Your contributions are greatly appreciated.**



**SUMMARY STATEMENT OF FINANCIAL POSITION**  
June 30, 2007 and 2006

| ASSETS                                      | 2007                 | 2006                 |
|---|----------------------|----------------------|
| <b>Investments</b>                          |                      |                      |
| Endowment                                   | \$ 76,947,969        | \$ 52,477,238        |
| Operating                                   | 46,229,578           | 40,653,301           |
| <u>Total investments</u>                    | <u>123,177,547</u>   | <u>93,130,539</u>    |
| <b>Other assets</b>                         |                      |                      |
| Contributions receivable                    | 13,882,166           | 14,786,804           |
| Assets held under split-interest agreements | 3,156,335            | 3,036,282            |
| Assets due from other foundations, etc.     | 2,745,475            | 3,718,187            |
| <u>Total other assets</u>                   | <u>19,783,976</u>    | <u>21,541,273</u>    |
| <b>TOTAL ASSETS</b>                         | <b>\$142,961,523</b> | <b>\$114,671,812</b> |
| <b>LIABILITIES &amp; NET ASSETS</b>         |                      |                      |
| <b>Liabilities</b>                          |                      |                      |
| Payable under split-interest agreements     | \$ 1,604,048         | \$ 1,565,533         |
| Other liabilities                           | 1,622,534            | 2,820,959            |
| <u>Total liabilities</u>                    | <u>3,226,582</u>     | <u>4,386,492</u>     |
| <b>Net assets</b>                           |                      |                      |
| Unrestricted                                | 19,048,629           | 14,704,811           |
| Temporarily restricted                      | 56,450,160           | 43,742,347           |
| Permanently restricted                      | 64,236,152           | 51,838,162           |
| <u>Total net assets</u>                     | <u>139,734,941</u>   | <u>110,285,320</u>   |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b>   | <b>\$142,961,523</b> | <b>\$114,671,812</b> |

To obtain a copy of the UMBF, Inc., audited financial statements, please contact Judith Blackburn, University of Maryland Baltimore Foundation, Inc., 660 West Redwood Street, Room 021, Baltimore, MD 21201. Phone 410-706-3912 or e-mail [jblackburn@umaryland.edu](mailto:jblackburn@umaryland.edu).

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