

UNIVERSITY OF MARYLAND BALTIMORE FOUNDATION, INC.

# *Annual Report 2008*



Janet S. Owens, Chair

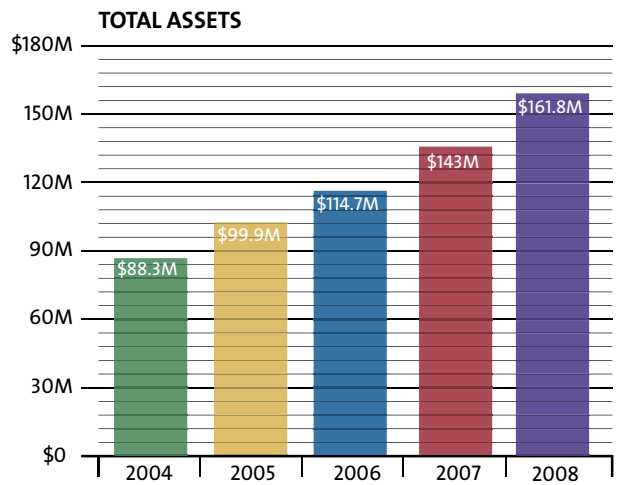
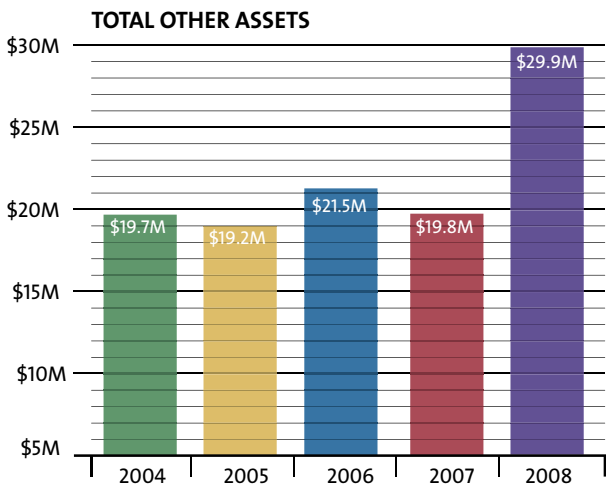
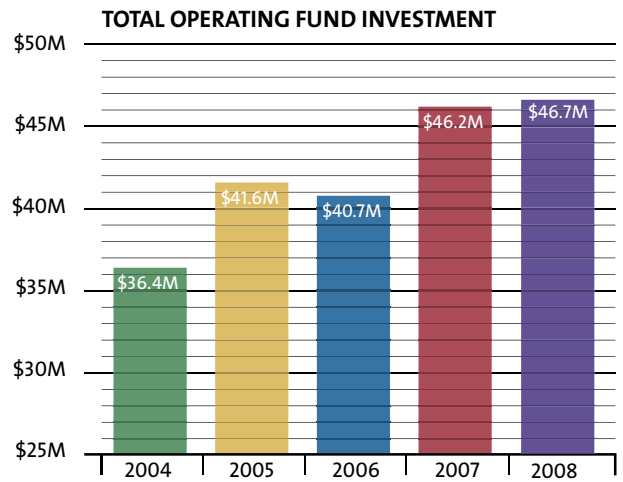
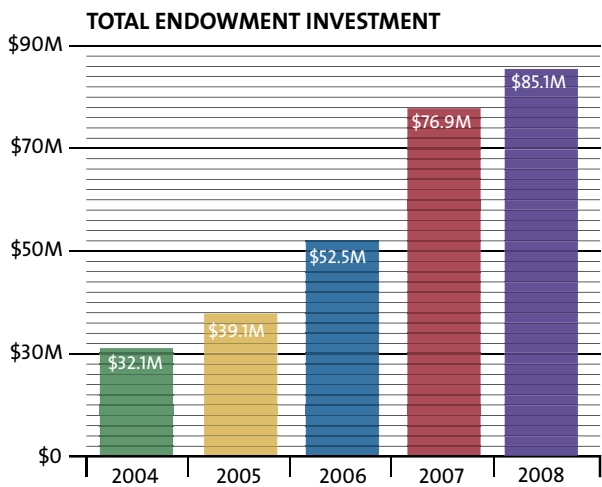
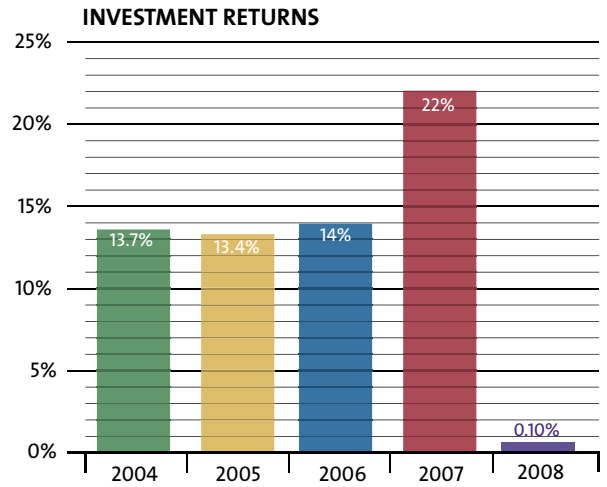
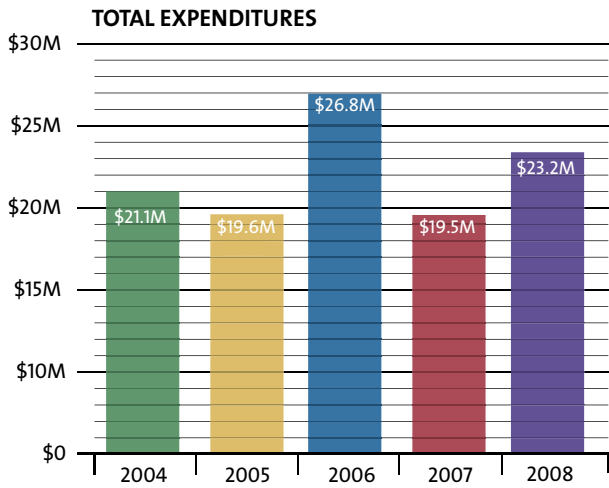
The University of Maryland Baltimore Foundation, Inc. (UMBF) manages and invests private gifts and/or property for the benefit of the University of Maryland, Baltimore (UMB). UMBF facilitates fundraising programs and contributions from private sources, and engages in other activities to further the educational, research, and service missions of UMB. The UMBF Board of Trustees is comprised of influential and committed leaders who are dedicated to advancing the goals of UMB. The trustees serve as advisors to UMB President David J. Ramsay, DM, DPhil, and promote UMB through advocacy and by enlisting the financial support of alumni, faculty, staff, and friends.

UMB fundraising in Fiscal Year 2008 exceeded previous records for the campus. The year-end fundraising total was \$68.7 million, nearly 6 percent ahead of last year's total. Through fundraising and investment returns, the UMB Foundation increased current use and endowment assets (including pledges) from \$143 million in FY 2007 to \$162 million in FY 2008.

Philanthropic support is vital to ensure the University's continued advancement as one of the nation's top academic health, law, and human services institutions. UMBF provides opportunities for alumni, friends, foundations, corporations, and others to support the strategic mission and goals of the University of Maryland, Baltimore.

Through your gifts, you can shape the future with the support that enables the University to excel in its mission of providing excellence in education, research, public service, and patient care. (For an example of how donor dollars support the UMB mission, see page 48.) To contribute to this effort, please use the return envelope enclosed in this issue of *Maryland* magazine or visit <http://giving.umaryland.edu>.

**Your contributions are greatly appreciated.**



# Annual Report 2008

## Summary Statement of Financial Position June 30, 2008 and 2007

<b>ASSETS</b>	<b>2008</b>	<b>2007</b>
<b>Investments</b>		
Endowment	\$ 85,136,154	\$ 76,947,969
Operating	46,735,003	46,229,578
<b>Total investments</b>	<b>131,871,157</b>	<b>123,177,547</b>
<b>Other assets</b>		
Contributions receivable	23,993,874	13,882,166
Assets held under split-interest agreements	3,065,481	3,156,335
Assets due from other foundations, etc.	2,878,311	2,745,475
<b>Total other assets</b>	<b>29,937,666</b>	<b>19,783,976</b>
<b>TOTAL ASSETS</b>	<b>\$161,808,823</b>	<b>\$142,961,523</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Payable under split-interest agreements	\$ 1,721,470	\$ 1,604,048
Other liabilities	2,090,275	1,622,534
<b>Total liabilities</b>	<b>3,811,745</b>	<b>3,226,582</b>
<b>Net assets</b>		
Unrestricted	18,788,552	19,048,629
Temporarily restricted	64,396,684	61,778,661
Permanently restricted	74,811,842	58,907,651
<b>Total net assets</b>	<b>157,997,078</b>	<b>139,734,941</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$161,808,823</b>	<b>\$142,961,523</b>

To obtain a copy of the UMBF, Inc., audited financial statements, please contact Judith Blackburn, University of Maryland Baltimore Foundation, Inc., 620 W. Lexington St., Baltimore, MD 21201. Phone 410-706-3912 or e-mail [jblackburn@umaryland.edu](mailto:jblackburn@umaryland.edu).

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