Policy Name:
University Income

Policy:
University Income must be deposited in University Accounts maintained by the State Treasurer. University Income includes, but is not limited to:

A. Tuition, fees, and charges for UMAB educational programs, whether or not degree granting, e.g. day, evening, summer, and continuing education activities.

B. Fees charged for the use of auxiliary facilities or generated through auxiliary operations; such as the student union, campus housing, parking operations, the athletic center, etc.

C. Income received from government or private grants or contracts for research and clinical studies which have been processed through the UMAB Office of Sponsored Programs Administration. The income is in consideration for the use of UMAB facilities or equipment, or for the professional efforts of University personnel.

D. Payments made under any other type of contract processed through the UMAB Office of Sponsored Programs Administration. The payments are in consideration for the use of UMAB facilities or equipment, or for the efforts of UMAB personnel where those efforts are within the person's scope of employment at UMAB.

E. Gifts or grants made expressly to UMAB, a school, or an academic or administrative unit of UMAB.

F. Revenue generated by operations of health, human services, or legal clinics operating under the direction and management of UMAB, and staffed by UMAB students and/or employees.

G. Rents and charges for use of UMAB space.

H. Fines and penalties assessed by UMAB for violations of campus rules and policies.

I. Royalties, licensing fees, and similar payments received in consideration for the grant of rights to use the intellectual property owned by UMAB.

J. Refunds or rebates under UMAB procurement contracts.

Definitions and Terms:
N/A

Purpose:
To provide a definition of University Income and specify where that income must be deposited to comply with State Law.
Policy No: 3010

Policy Name: University Income

Scope:
An organization as large and complex as the University of Maryland at Baltimore receives income from a wide variety of sources and must be careful to comply with the State laws regarding the proper deposit of funds considered “University Income.” University Income must be deposited in University accounts maintained by the State Treasurer. Failure to comply with the law regarding proper deposit of these funds is considered a serious offense by the State; individuals failing to comply are subject to discipline, including termination of employment, and civil or criminal legal sanctions.

Restrictions and Exclusions:
The following types of income are not considered University Income, and may be deposited as indicated by UMAB personnel:

A. Gifts or grants made to the UMAB Fund, the University of Maryland Foundation, Inc., or another affiliated foundation. These gifts and grants shall be deposited in the appropriate foundation, as indicated by the check or other payment or transfer instrument. (NOTE: A payment received in consideration for specific services is never considered a gift or grant, and must be treated as University Income.)

B. Copyright royalties payable to individual personnel in accordance with the University of Maryland System’s Copyright Policy. These royalties generally are received by individuals in the first instance and may be retained by the individuals.

C. Patient care revenues generated by the practice activities of faculty or other employees providing services through faculty practice organizations authorized by the Board of Regents. These revenues shall be deposited in the manner determined by the practice organization for the individual who provided the service.

D. Other income which has been exempted in writing by the Vice President for Administrative Services.

Responsibilities:
N/A

Related / Impacted Policies
N/A

Procedures:
The deposit of any funds not expressly covered in this policy should be handled as if it was University Income unless a request for exemption is approved in writing by the Vice President for Administrative Services.

Sample Forms:
N/A

Instructions For Completing Forms:
N/A