

Dear Students,

This newsletter is created to provide you with valuable information regarding financial aid. If there is a topic you would like to see addressed in the next newsletter, let us know! Call us at 410-706-7347 or send your request via email to [aidtalk@umaryland.edu](mailto:aidtalk@umaryland.edu)

We hope you enjoy the newsletter!

# Student Financial Aid



## Fall 2005

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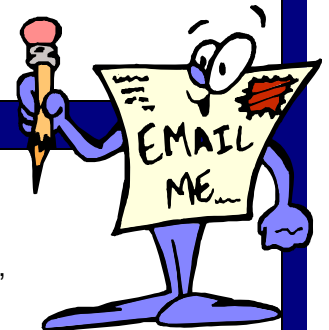
Welcome!

Pursuing your education goals is an exciting endeavor and we are pleased that you have decided to attend the University of Maryland, Baltimore.

We in the Student Financial Aid Office are committed to helping you achieve your education goals by providing you with the information and resources necessary to help with college costs. Should you have any questions or concerns, not only about your financial aid but also about debt management, do not hesitate to contact us. We are here to help you!

We wish you the best of luck with your studies.

Student Financial Aid



## Contact Us!

If you have questions or concerns about your financial aid, please contact your financial aid counselor by email or by calling 410-706-7347.

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## Fall 2005 Disbursement Schedule

Program	Disbursement Date
Dental Years 1 & 2	July 29
Dental Years 3 & 4	July 5
Dental Post-Grad	June 21
Dental Hygiene	August 19
Graduate	August 19
Law	August 12
Medical Research Technology	August 19
Medical Years 1 & 2	August 1
Medical Years 3 & 4	June 21
Nursing	August 19
Pharmacy	August 19
Physical Therapy Transitional (DPT)	August 15
Physical Therapy Year 1	August 19
Physical Therapy Year 2	August 19
Physical Therapy Year 3	August 29
Social Work	August 19

**Please note:**

**Refund  
checks will be  
ready 24-48  
hours after  
disbursement.**

## Spring 2006 Disbursement Schedule

Program	Disbursement Date
Dental	January 3
Dental Hygiene	January 13
Graduate	January 13
Law	January 3
Medical Research Technology	January 13
Medical	January 3
Nursing	January 13
Pharmacy	January 9
Physical Therapy Transitional (DPT)	January 3
Physical Therapy Year 1	January 3
Physical Therapy Year 2	January 3
Physical Therapy Year 3	January 9
Social Work	January 13



## Update: Federal Stafford Loan Interest Rates

The interest rates for Federal Stafford Loans disbursed on or after July 1, 2005 through June 30, 2006 are as follows:

- 4.70% during in school, grace and deferment periods
- 5.30% during repayment

Interest rates of Federal Stafford Loan rates are variable and change every July 1. They are capped (will never exceed) at 8.25%.

## Private/Alternative Loans

Private/alternative loans are designed to help finance students' educations by filling in the gap between the financial assistance received from the school and the estimated total cost of attendance.

Any student who is interested in a private/alternative loan should first inquire with his/her financial aid counselor as to the availability of additional institutional funds. **Private/alternative loans should be borrowed as a last resort when all other funding options have been exhausted.** We recommend that a student only borrow as much as absolutely necessary. **Remember – these are loans and they must be paid back!**

More detailed information about private/alternative loans, including a list of preferred and additional lenders, may be found on our website at [www.umaryland.edu/fin/alternative.html](http://www.umaryland.edu/fin/alternative.html)



## Mark Your Calendars!

Carolyn Pritchett, Debt Management Counselor, will be speaking regarding financial aid and debt management at the following times **during fall orientations**:

School	Date/Time	Place
Dental	August 8, 9:30 AM	Room 2D11
Dental Hygiene	August 25, 4:00 PM	Dental School 2A20
Law	August 18, 9:50 AM	Westminster Hall
Medical	August 15, 9:30 AM	MSTF
Med Tech	August 24, 10:00 AM	Room 419
Med Tech	August 25, 10:00 AM	Room 419
Nursing	August 18, 10:45 AM	SON
Nursing	August 23, 9:30 AM	SON
Nursing	August 11, 1:45 PM	Shady Grove
Pharmacy	August 25, 2:15 PM	Pharmacy Hall 101



## In-School Deferment

**Did you consolidate your loans while you are still in school?**

**This information is for you!**

If you chose to take advantage of federal education loan in-school consolidation you have forfeited your six month grace period and put your loans into immediate repayment status. In order to avoid making payments on these loans while you are still enrolled at least half time in a degree seeking program, you must place these loans into an in-school deferment status. Contact your consolidation lender regarding this procedure. Any enrollment verification forms supplied by your lender should be submitted to the Office of the Registrar at 111 S. Greene Street, Suite 103 for completion.

## Withdrawal

Federal financial aid is awarded and disbursed to you assuming that you will successfully complete the semester. A portion of your federal aid will be returned, should you withdraw before completing at least 60% of the semester. Funds included in this return policy are Federal Stafford Loans, SEOG Grants, Perkins Loans and Pell Grants. The amount to be returned is calculated by the Student Accounting Office, based on a policy set by the federal government.

It is important that you contact The Student Accounting Office and the Student Financial Aid Office **prior to withdrawing** to determine how your aid package will be affected.