

2009-2010 Borrower Disclosure Form University of Maryland, Baltimore

The University of Maryland, Baltimore participates in both the Direct Lending and FFEL Federal Loan programs. If you have prior loans, we strongly encourage you to remain with the same lender and servicer for ease of repayment.

- If you have prior Direct loans...
...and you are entering an *undergraduate* program: complete and submit pages 2-4
...and you are entering a *graduate* program: complete and submit pages 8-10
- If you have prior FFEL loans...
...and you are entering an *undergraduate* program: complete and submit pages 5-7
...and you are entering a *graduate* program: complete and submit pages 11-13
- If you have both FFEL and Direct Loans...
...please contact your counselor for guidance.

You may not need to complete each page depending on your loan choices; however, **ALL students must complete the Certification Statement, even if you are not taking loans.**

*If you have no prior loans, you must select a lending program and/or a lender. See below for information about the two programs.

About Direct Lending and the FFEL Program

- Stafford Loans have fixed interest rates as follows:
Undergraduate: Subsidized 5.6%; Unsubsidized 6.8%
Graduate: Subsidized 6.8%; Unsubsidized 6.8%
- The annual and aggregate borrowing limits are the same for both programs
- Stafford and PLUS loans offer automatic in-school deferments for students enrolled for at least 6 credits
- Stafford loans offer a 6 month grace period after graduation or dropping below half-time status (whichever comes first) before repayment begins

Direct Loans:

- Lender is the Department of Education
- Loans will always be serviced by Direct Loan Servicing
- You will complete your Master Promissory Note and Entrance Counseling on the Department of Education's website

FFEL Loans:

- You select the lender and servicer of your choice; you may go to www.ecmc.org to view lists of participating lenders
- Your loans may be sold or serviced by another party
- You will complete your Master Promissory Note with your lender; your Entrance Counseling will be completed on our website and turned in to our office

University of Maryland, Baltimore
Office of Student Financial Assistance and Education

**Undergraduate Direct Loan Application
2009-2010**

THIS IS A FILLABLE FORM

You should complete this form if you are applying for one of the following loans:

- *Federal Direct Stafford Loan (subsidized and/or unsubsidized)*

Student Information

Name: _____ UMB ID: @ _____ Birthdate: _____

Permanent Address: _____

Email: _____

Phone#: _____

Federal Stafford Loan

If you are applying for a Federal Direct Stafford Loan, you must first complete the 09-10 Free Application for Federal Student Aid (FAFSA). You can complete the FAFSA online at: <http://www.fafsa.ed.gov>. If you are a new borrower, you will have to complete a Master Promissory Note once your loan has been processed. If you have prior Direct Loans, the Department of Education will notify us of this once we have originated your loan(s). You will also be required to complete an Entrance Loan Interview online: <https://www.dl.ed.gov/borrower/EntrCounselingStart.do?cmd=initializeContext>

Your signature below indicates that you wish to borrow Federal Stafford Loans through the Department of Education's Direct Lending Program.

Student Signature: _____

Date: _____

APPLICATION FOR FEDERAL DIRECT PARENT PLUS LOAN

The Federal Direct Parent PLUS Loan allows a parent to borrow on behalf of a dependent child. The U.S. Department of Education's Direct Loan Servicing Center will conduct a credit check on the parent borrower before approving this loan. If the loan is denied because of an adverse credit history, the Direct Loan Servicing Center will notify the parent. In this event, the dependent student can apply for an additional Federal Direct Unsubsidized student loan.

The amount of the Parent PLUS Loan that can be taken is the difference between the cost of attendance and the student's aid offer. If the student receives any additional resource, the PLUS loan may be reduced.

NOTE: ONLY ONE PARENT SHOULD COMPLETE THIS APPLICATION

STUDENT'S NAME		last	first	middle initial
STUDENT'S UMB ID # @		PHONE		E-MAIL
LOAN REQUEST \$ _____ <input type="checkbox"/> academic year (one half of loan for fall; one half of loan for spring) <input type="checkbox"/> fall term only <input type="checkbox"/> spring term only				
PARENT'S NAME		last	first	middle initial
PARENT'S SOCIAL SECURITY #				
PARENT'S PERMANENT ADDRESS (The borrower must provide written notification of an address change to the Financial Aid Office.)		street		
		city state zip		
PARENT'S HOME TELEPHONE		E-MAIL		
RELATIONSHIP TO STUDENT <input type="checkbox"/> mother		PARENT'S DATE OF BIRTH <input type="checkbox"/> father _____ (mm/dd/yyyy)		
PARENT'S CITIZENSHIP (check one) <input type="checkbox"/> U.S. Citizen or National <input type="checkbox"/> Permanent Resident or Eligible Non-Citizen Non-Citizen Alien Registration Number: _____				
<i>I authorize the lender, the guarantor, or their agents, to investigate my credit record and report information concerning my loan status to persons and organizations permitted by law to receive such information.</i>				

ALL Title IV financial aid MUST be applied to tuition, mandatory fees, and, if living on-campus, room and board charges. If the student has any other university charges (parking tickets, library fines, medical fees, miscellaneous charges, etc.), do you authorize the PLUS Loan funds to pay these additional charges? Yes No

If the student's university account has a credit balance after applying the PLUS Loan funds to the student's account, do you authorize the University of Maryland, Baltimore to issue a rebate check made payable to the student? Yes No

Please note: If you do not respond to the questions above "YES" will be assumed.

Signature of Parent Borrower _____ Date _____

Mailing Address: 660 W. Redwood St. Room 021
Please DO NOT FAX
Revised 7/31/2009

Baltimore, MD 21201
Phone: 410-706-7347

Certification Statement:

- I certify that I will use any money I receive under a Title IV HEA loan, grant, work-study or scholarship program only for expenses for my study at the University of Maryland, Baltimore
- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the Title IV programs at my institution. I understand that it is University of Maryland, Baltimore policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed in excess of loan limits, or who owes a refund to the U.S. Department of Education, UMB, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed in excess of the loan limits, or to owe a refund after being offered financial aid, the University will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
- I understand that the student applicant may be given access to all information filed in support of this application for financial aid. I understand that all award notices are sent to the student via e-mail.
- I understand that I must be actively enrolled at least 1/2 time (6 or more credits) to receive loan funds. If it is determined that I am below six credit hours at the time of my loan disbursement, I understand that my loan funds will be returned to the lender for cancellation and I will be responsible for any outstanding balance owed to the university.
- I understand that if I withdraw or drop below 1/2 time enrollment at any point during a term for which I have received loans or other federal aid, some or all of my funds may be returned and I will enter the grace period for my loans. I understand that I will be responsible for any outstanding balance owed due the university due to any fund returns due to my change in enrollment.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

University of Maryland, Baltimore
Office of Student Financial Assistance and Education

**Undergraduate FFELP Loan Application
2009-2010**

THIS IS A FILLABLE FORM

You should complete this form if you are applying for one of the following loans:

- *Federal Stafford Loan (subsidized and/or unsubsidized)*

Student Information

Name: _____ UMB ID: @ _____ Birthdate: _____

Permanent Address: _____

Email: _____

Phone#: _____

Federal Stafford Loan

If you are applying for a Federal Stafford Loan, you must first complete the 09-10 Free Application for Federal Student Aid (FAFSA). You can complete the FAFSA online at: <http://www.fafsa.ed.gov>. If you are a new borrower or if you are changing lenders, your lender will instruct you to complete the Master Promissory Note (MPN) once your loan has been processed. You will also be required to complete an Entrance Loan Interview online: http://www.umaryland.edu/fin/forms/interview_quiz.html

Stafford Lender Selection

To All Borrowers: If you are borrowing a Stafford Loan, you must choose a lender. After you select a lender, record your choice below.

Lender Name: _____ Lender Code: _____

Supplement to Federal Parent PLUS Loan Application

If your parent will not be applying for a Federal Parent PLUS Loan, please skip to the Certification Statement.

If your parent has a prior FFELP Federal Parent PLUS loan, they are strongly encouraged to stay with the same lender for ease of repayment.

Either of your biological/adoptive parents is eligible to apply for a Federal Parent PLUS Loan on your behalf. Your stepparent is eligible to apply for the PLUS loan only if he/she is included on your 2009-2010 FAFSA and is currently married to the parent whose information you included on the 2009-10 FAFSA.

If you are considered an **INDEPENDENT** student by the Federal Government, your parent is not eligible to borrow a Parent PLUS loan for you. To determine if you are an independent student, consult questions 48-60 (Section Three) of the 09-10 FAFSA. If you answered 'Yes' to any of the questions in this section, you are considered an independent student and your parent is not eligible to borrow the Federal PLUS Loan on your behalf.

Student and Parent Borrower Citizenship Status

Student's Citizenship Status: U.S. Citizen Eligible Non-Citizen

Parent Borrower's Citizenship Status: U.S. Citizen Eligible Non-Citizen

Parent Borrower Information

Name: _____

Social Security #: _____

Permanent Address: _____

Home Telephone#: _____

E-Mail Address: _____

Work Telephone#: _____

Parent PLUS Loan Lender

Indicate below the lender/loan program through which you will or have already applied. The University of Maryland, Baltimore does not have a preferred lender list and does not make recommendations for lender selection.

Lender Name: _____ Lender Code: _____

Parent PLUS Loan Amount and Loan Period

Requested Loan Amount: \$ _____ Term(s) for which you are applying: _____

You must apply for the Parent PLUS Loan directly with your lender.

Certification Statement:

- I certify that I will use any money I receive under a Title IV HEA loan, grant, work-study or scholarship program only for expenses for my study at the University of Maryland, Baltimore
- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the Title IV programs at my institution. I understand that it is University of Maryland, Baltimore policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed in excess of loan limits, or who owes a refund to the U.S. Department of Education, UMB, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed in excess of the loan limits, or to owe a refund after being offered financial aid, the University will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
- I understand that the student applicant may be given access to all information filed in support of this application for financial aid. I understand that all award notices are sent to the student via e-mail.
- I understand that I must be actively enrolled at least 1/2 time (6 or more credits) to receive loan funds. If it is determined that I am below six credit hours at the time of my loan disbursement, I understand that my loan funds will be returned to the lender for cancellation and I will be responsible for any outstanding balance owed to the university.
- I understand that if I withdraw or drop below 1/2 time enrollment at any point during a term for which I have received loans or other federal aid, some or all of my funds may be returned and I will enter the grace period for my loans. I understand that I will be responsible for any outstanding balance owed due the university due to any fund returns due to my change in enrollment.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

University of Maryland, Baltimore
Office of Student Financial Assistance and Education

Graduate Direct Loan Application
2009-2010

THIS IS A FILLABLE FORM

You should complete this form if you are applying for one of the following loans:

- *Federal Direct Stafford Loan (subsidized and/or unsubsidized)*

Student Information

Name: _____ UMB ID: @ _____ Birthdate: _____

Permanent Address: _____

Email: _____

Phone#: _____

Federal Stafford Loan

If you are applying for a Federal Direct Stafford Loan, you must first complete the 09-10 Free Application for Federal Student Aid (FAFSA). You can complete the FAFSA online at: <http://www.fafsa.ed.gov>. If you are a new borrower, you will have to complete a Master Promissory Note once your loan has been processed. If you have prior Direct Loans, the Department of Education will notify us of this once we have originated your loan(s). You will also be required to complete an Entrance Loan Interview online: <https://www.dl.ed.gov/borrower/EntrCounselingStart.do?cmd=initializeContext>

Your signature below indicates that you wish to borrow Federal Stafford Loans through the Department of Education's Direct Lending Program.

Student Signature: _____

Date: _____

APPLICATION FOR FEDERAL DIRECT GRADUATE PLUS LOAN

The Federal Direct Graduate PLUS Loan is for graduate students who have borrowed the annual maximum of \$20,500 (\$40,500 for MD and DDS candidates) in Stafford loans from the Federal Direct Student Loan Program. You can apply for a loan in an amount up to the standardized cost of education for the loan period minus any student financial aid that you will receive for that period.

The U.S. Department of Education Direct Loan Servicing Center will conduct a credit check before approving the loan. If the loan is denied because of an adverse credit history, the Servicing Center will notify you.

The Federal Direct Graduate PLUS Loan has a fixed interest rate of 7.9 percent, with interest accruing from the date of the first loan disbursement. You have the option of paying interest while you are in school, or having the interest capitalized (adding it to the loan principal). You will pay a 4 percent loan fee to the U.S. Department of Education, which the university will deduct from each loan disbursement before paying the funds to your university account.

While you are enrolled at least half-time (6 credits per term) you are eligible for an in-school deferment that allows you to postpone payments until you graduate or drop below half-time. Repayment begins within 45 days after the in-school deferment ends. The Graduate PLUS Loan offers the same repayment plans as the Federal Direct Student Loan Program. Information about repayment plans is available from the Direct Loan Servicing Center at www.dl.ed.gov

Effective July 1, 2008, Direct Graduate PLUS borrowers must complete a GRAD PLUS entrance counseling session. This entrance counseling session is different from the Stafford entrance counseling session.

You MUST complete the 2009-10 Free Application for Federal Student Aid (FAFSA) prior to applying for this loan.

Name: _____ UMB ID# @ _____

Email: _____ Requested Loan Amount: _____

Loan Term (check one): Academic Year (half of loan fall; half of loan spring)
 Fall Only
 Spring Only

I authorize the lender, the guarantor, or their agents, to investigate my credit record and report information concerning my loan status to persons and organizations permitted by law to receive such information.

 Borrower's Signature

 Date

Mailing Address: 660 W. Redwood St. Room 021
 Please DO NOT FAX
 Revised 7/31/2009

Baltimore, MD 21201
 Phone: 410-706-7347

Certification Statement:

- I certify that I will use any money I receive under a Title IV HEA loan, grant, work-study or scholarship program only for expenses for my study at the University of Maryland, Baltimore
- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the Title IV programs at my institution. I understand that it is University of Maryland, Baltimore policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed in excess of loan limits, or who owes a refund to the U.S. Department of Education, UMB, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed in excess of the loan limits, or to owe a refund after being offered financial aid, the University will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
- I understand that the student applicant may be given access to all information filed in support of this application for financial aid. I understand that all award notices are sent to the student via e-mail.
- I understand that I must be actively enrolled at least ½ time (6 or more credits) to receive loan funds. If it is determined that I am below six credit hours at the time of my loan disbursement, I understand that my loan funds will be returned to the lender for cancellation and I will be responsible for any outstanding balance owed to the university.
- I understand that if I withdraw or drop below ½ time enrollment at any point during a term for which I have received loans or other federal aid, some or all of my funds may be returned and I will enter the grace period for my loans. I understand that I will be responsible for any outstanding balance owed due the university due to any fund returns due to my change in enrollment.

Student Signature: _____ Date: _____

University of Maryland, Baltimore
Office of Student Financial Assistance and Education

Graduate FFELP Loan Application
2009-2010

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Student Information

Name: _____ UMB ID: @ _____ Birthdate: _____

Permanent Address: _____

Email: _____

Phone#: _____

Federal Stafford Loan

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Stafford Lender Selection

To All Borrowers: If you are borrowing a Stafford Loan, you must choose a lender. After you select a lender, record your choice below.

Lender Name: _____ Lender Code: _____

Supplement to Federal PLUS Loan Application

If you will not be applying for a Federal Graduate PLUS Loan, please skip to the Certification Statement.

If you have a prior FFELP Federal Graduate PLUS loan, you are strongly encouraged to stay with the same lender for ease of repayment.

Student Borrower Citizenship Status

Student's Citizenship Status: U.S. Citizen Eligible Non-Citizen

Student Borrower Information

Name: _____ Social Security #: _____
 Permanent Address: _____ Home Telephone#: _____
 _____ Work Telephone#: _____
 E-Mail Address: _____

Graduate PLUS Loan Lender

Indicate below the lender/loan program through which you will or have already applied. The University of Maryland, Baltimore does not have a preferred lender list and does not make recommendations for lender selection.

Lender Name: _____ Lender Code: _____

PLUS Loan Amount and Loan Period

Requested Loan Amount: \$ _____ Term(s) for which you are applying: _____

***You must apply for the PLUS Loan directly with your lender.
 You must reapply with and receive credit approval from your
 lender each academic year.***

Certification Statement:

- I certify that I will use any money I receive under a Title IV HEA loan, grant, work-study or scholarship program only for expenses for my study at the University of Maryland, Baltimore
- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the Title IV programs at my institution. I understand that it is University of Maryland, Baltimore policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed in excess of loan limits, or who owes a refund to the U.S. Department of Education, UMB, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed in excess of the loan limits, or to owe a refund after being offered financial aid, the University will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
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Student Signature: _____ Date: _____